

Math of Finance

Premium 1-10

1. Employee % = $100 - 65 = 35\%$

a.) $4325 \times .35 = \$1513.75$ b.) $1513.75 \div 12 = \$126.15$

2.

3. a.) $100 - 60 = 40\%$ b.) $4980 \times .4 = \$1992.00$ c.) $1992 \div 12 = \$166$

4.

5.) a.) $100 - 75 = 25\%$ b.) $10666 \times .25 = \$2666.50$ c.) $2666.5 \div 12 = \$222.21$

6.

7.) a.) $100 - 75 = 25\%$ b.) $14,600 \times .25 = \$3650$ c.) $3650 \div 12 = \$304.17$

8.

9.) $100 - 70 = 30\%$ a.) $9255 \times .3 = \$2776.50$

b.) $2776.5 \div 52 = \$53.39$

10.